


## REVOCABLE PROXY

The undersigned, Janice W. Crouch, hereby grants to Paul Crouch her revocable proxy to vote and act in her place and stead at all meetings of the board of directors of Trinity Broadcasting Network, Inc., including the right to sign in her place and stead action by written consent forms by the board of directors of Trinity Broadcasting Network, Inc.

This proxy may be revoked at any time through a notice in writing to the corporate Secretary.

Dated:

  
Janice W. Crouch

[illegible]

Federal Communications Commission

Exhibit No. 93-78 Exhibit No. 58

Presented by Wm. B.

Dispositions	{	Identified	<u>12-3-53</u>
		Received	<u>12-3-53</u>
		Rejected	<u>          </u>

Reporter Alvin

Date 12-3-53

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TBA

MAY, DUNNE & GAY  
Attorneys at Law  
1156 15th Street, N.W.  
Suite 515  
Washington, D.C. 20005  
(202) 466-6220

May 23, 1983

Mr. Paul F. Crouch  
President  
Trinity Broadcasting Network, Inc.  
Post Office Box C-11949  
Santa Ana, CA 92711

STATEMENT

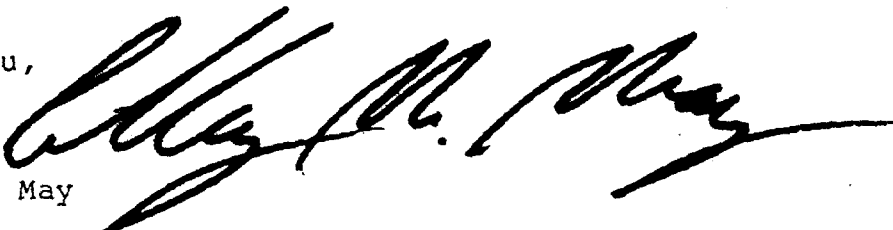
Three month's retainer fee.....

TOTAL RETAINER

Thank you,

Colby M. May

CMM:aeb



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Federal Communications Commission

Docket No. 93-78 Exhibit No. 59

Presented by MWB

Disposition	{	Identified	<u>12-3-93</u>
		Received	<u>12-3-93</u>
		Rejected	

Reporter ce - wda

Date 12-3-93

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# PRAISE THE LORD



VOL. XI NO. V

TRINITY BROADCASTING NETWORK

JUNE 1983

KTBN CHANNEL 40 • CALIFORNIA Studios located at 2442 Michelle Dr. (at Chambers), Tustin, California • Prayer Line 714/731-1000  
KPAZ CHANNEL 21 • ARIZONA Studios located at 3551 McDowell Rd. at 36th St., Phoenix, Arizona • Prayer Line 602/244-8311  
KTBO CHANNEL 14 • OKLAHOMA Studios located at 3705 N.W. 63rd at Portland, Oklahoma City, Oklahoma • Prayer Line 405/848-1400  
WHFT CHANNEL 45 • FLORIDA Studios located at 3324 Pembroke Rd., Pembroke Park, Florida • Prayer Line 305/966-4710  
WTBY CHANNEL 54 • NEW YORK Studios located at Route 9, Poughkeepsie Plaza Mall, Poughkeepsie, New York • Prayer Line 914/452-3300  
WKOI CHANNEL 43 • INDIANA/KENTUCKY/OHIO Studios located at 1702 So. 9th St., Richmond, Indiana • Prayer Line 317/935-5200  
KS7BT CHANNEL 57 • COLORADO • Prayer Line 714/731-1000

## HALLELUJAH NEW YORK!

*Arise, walk through the land in the length of it and in the breadth of it; for I will give it unto thee. (Genesis 13:17)*

*Every place whereon the soles of your feet shall tread shall be yours. (Deuteronomy 11:24)*

### Beloved Partners:

This is OUR promise! We CLAIM it now in Jesus' Name! Just as God gave it to Abraham 4,000 years ago, He gives it to us today. But here is the key: Abraham had to TAKE the land. It was full of enemies. Heathen gods were everywhere in the land. Yes, God gave Abraham the right to the land, but he had to go get it.

Shortly after World War II the U.N. mandated a home land for the Jews. The legal right was bequeathed to them to found the new State of Israel. But there is a big difference in having legal title to the land and in actually possessing it! Like Abraham, they had to rise up and fight for the rights which had been given to them by the United Nations.

Praise God, the SEED OF THE WOMAN crushed the serpent's head two thousand years ago — we have a legal mandate from Jesus Christ not for just a piece of land — THE WHOLE WORLD is ours for the taking! Praise the Lord! That is how complete the Victory of Calvary. Satan's kingdom is bankrupt — we are foreclosing on him and repossessing the land! Saints of God, **ARISE** — walk in the land. Surely there will be conflict. The enemy doesn't want to give it up, but demons have to flee at the Name of Jesus! **HALLELUJAH!**

Together we will prove this in a few days as thousands of God's people launch a "D DAY" invasion in New York City — **HALLELUJAH NEW YORK** is on the way! Because of you, millions of souls will hear the Good News. And, oh, **HOW THEY NEED TO HEAR IT!**

Jan and I have been to New York three times in recent months. We have been "spying out the land." We have brought back vital reconnaissance information which will serve us well as we roll the HOLY BEAMER down Broadway to Times Square. Cover us with your prayers as we walk with the Cross and give witness of our Lord Jesus Christ in probably the wickedest place on earth. A strong statement you say? Yes it is, but I still challenge anyone to show me a needier city. As Jan and I first walked through the Times Square area we were shocked beyond belief. Windows of shops filled with explicit pornographic and sexually oriented paraphernalia. The further we walked the sicker we got. One sign flaunts — "LIVE SEX ACTS ON STAGE." Marquees flash obscenity upon obscenity. Even the TV report we brought back had to be edited to make it even marginally acceptable for Christian Television.

Can this be our beloved America, one is compelled to ask? Surely Sodom and Gomorrah could not have been worse.

Not far from Times Square the bitter fruit of a city that has turned its back on God, is seen everywhere. Pitiful homeless people wander the streets. It is estimated that 10,000 destitute broken people live in the city parks and the foul smelling alley ways. I saw them everywhere and my heart was broken — again. Across the great bridges into the surrounding burrows of New York it is even worse. There are sections of the city that even the police will not venture into after dark. Poverty and squalor that boggles the mind — can this be our Great New York? It is!

Oh Beloved Partners, the cry of a lost city pierces our very soul!

But what is that we hear? The marching feet of an army — a new song in New York — **AMAZING GRACE, HOW SWEET THE SOUND!** Yes, it is God's Army — the invasion is on! We are claiming new territory for the Kingdom! Thank God there is **NEW LIGHT IN NEW YORK!** From the street invasion in the heart of the city we sweep north. On a mountain high above the Hudson River Valley stands a Tower — how Satan hates it! For beaming down on his stronghold is **MIGHTY CHANNEL 54!** With a shout of Victory another **BIG SWITCH** is thrown and Satan knows his days are numbered — **PRAISE THE LORD**, another beach head is secure — We have **TAKEN IT BACK FROM THE ENEMY** in Jesus' mighty Name!

Will you go with us to New York? I know most of you cannot physically go with us, but you can go through prayer. You can support this

Federal Communications Commission

Docket No. 93-75 Exhibit No. 60

Presented by W. W. D.

Identified 12-3-93

Disposition 12-3-93

Rejected

Reporter W. W. D.

Date 12-3-93



Continues From Page 1

powerful new invasion with your sacrificial love gifts. The costs have been staggering — But now the new facilities are finished. We are ready to broadcast from Channel 54 live, Coast to Coast! Many of you have family and loved ones in New York — Plant a special seed offering by faith and trust God to reach them through your gift. Help us reach the 16 million souls under the pattern of your New York station.

Jan and I will keep going as long as you will send us. Please write to us this month and encourage us to go on. We do need you so desperately. As you write let us know your needs and requests. The Word says that we are to "Bear one another's burdens."

Jan and I do love you and will pray for you if you will write us and tell us your needs.

Together we are a mighty army and we are WINNING in Jesus' Mighty Name!

Paul



GLORY! NEW YORK!!! The beautiful NEW Television facility is under way. Praise God — The Holy Beamer is there ready to beam a week of Revival from there!



So many people are blessed by Christian TV and are constant viewers. Charlene Tilton, star of a No. 1 television series watches TBN and is blessed and blessed by it! She's a little DOLL, full of the Holy Spirit. Watch for Charlene to be with us again and again!

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TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES

COMBINED FINANCIAL STATEMENTS  
WITH ACCOMPANYING INFORMATION

YEAR ENDED DECEMBER 31, 1982

AND

REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Federal Communications Commission

Docket No. 93-75 Exhibit No. 61

Presented by MMB

Disposition { Identified 12-3-93  
Received 12-3-93  
Rejected \_\_\_\_\_

Reporter A. C. [Signature]

Date 12-3-93

TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES

COMBINED FINANCIAL STATEMENTS  
WITH ACCOMPANYING INFORMATION

Year Ended December 31, 1982

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The Board of Directors  
Trinity Broadcasting Network, Inc.

We have examined the combined balance sheet of Trinity Broadcasting Network, Inc. and its subsidiary and affiliates (Note 1) as of December 31, 1982, and the related combined statements of support, revenue and expenses and changes in fund balance and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, such financial statements present fairly the financial position of Trinity Broadcasting Network, Inc. and its subsidiary and affiliates at December 31, 1982, and the results of their operations and changes in their financial position for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding period.

*Main Hurdman*

June 3, 1983

TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES

COMBINED BALANCE SHEET

December 31, 1982

ASSETS

Current assets:

Cash (including time deposits of  
\$2,175,000)

\$ 3,119,662

Accounts receivable:

Trade, less allowance for doubtful  
accounts of \$60,799

445,211

Employees

6,098

Interest

2,904

Prepaid expenses

36,327

Total current assets

3,610,202

Note receivable (Note 3)

15,349

Investments, at cost

7,500

Property and equipment (Notes 1, 2, 4,  
5, 7 and 10)

25,413,004

Less accumulated depreciation and  
amortization

5,849,966

19,563,038

Broadcasting licenses, less accumulated  
amortization of \$777,646 (Note 1)

10,329,784

Deposits and other assets

20,000

\$33,545,873

The accompanying notes are an integral part  
of these combined financial statements.

LIABILITIES AND  
FUND BALANCE

Current liabilities:

Current maturities of notes and contracts payable (Note 5)	\$ 540,799
Current maturities of first mortgage bonds payable (Note 7)	99,000
Accounts payable and accrued expenses	494,448
Accrued interest payable	<u>34,057</u>
Total current liabilities	<u>1,168,304</u>
Notes and contracts payable, less current maturities (Note 5)	5,612,574
Revocable trusts payable (Note 6)	566,080
First mortgage bonds payable, less current maturities (Note 7)	<u>1,248,299</u>
	<u>8,595,257</u>
Commitments and contingencies (Note 10)	
Fund balance:	
Restricted	1,074,991
Unrestricted	<u>23,875,625</u>
	<u>24,950,616</u>
	<u>\$33,545,873</u>

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TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES

COMBINED STATEMENT OF SUPPORT, REVENUE AND EXPENSES  
AND CHANGES IN FUND BALANCE

Year Ended December 31, 1982

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Public support and revenue:			
Contributions	\$15,787,557	\$ 925,106	\$16,712,663
Telecasting and production	1,997,427		1,997,427
Interest income	260,245		260,245
Rental income	274,551		274,551
Miscellaneous income	306,963		306,963
Total public support and revenue	<u>18,626,743</u>	<u>925,106</u>	<u>19,551,849</u>
Expenses:			
Program services:			
Broadcasting and programming production	<u>5,318,991</u>	<u>94,485</u>	<u>5,413,476</u>
Supporting services:			
General and administrative	5,617,552	137,551	5,755,103
Fund raising	1,243,120		1,243,120
Interest expense	<u>617,825</u>		<u>617,825</u>
Total supporting services	<u>7,478,497</u>	<u>137,551</u>	<u>7,616,048</u>
Designated projects		292,039	292,039
Settlement expense (Note 9)	<u>448,471</u>		<u>448,471</u>
Total expenses	<u>13,245,959</u>	<u>524,075</u>	<u>13,770,034</u>
Excess of public support and revenue over expenses	5,380,784	401,031	5,781,815
Fund balance, beginning of year	<u>18,494,841</u>	<u>673,960</u>	<u>19,168,801</u>
Fund balance, end of year	<u>\$23,875,625</u>	<u>\$1,074,991</u>	<u>\$24,950,616</u>

The accompanying notes are an integral part  
of these combined financial statements.

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TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES  
COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION  
Year Ended December 31, 1982

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Working capital provided from:			
Excess of public support and revenue over expenses	\$ 5,380,784	\$ 401,031	\$ 5,781,815
Add charges (deduct credit) not affecting working capital:			
Depreciation and amortization of property and equipment	1,767,943		1,767,943
Amortization of broadcasting licenses	249,390		249,390
Gain from sale of property and equipment	(24,926)		(24,926)
Working capital provided from operations	7,373,191	401,031	7,774,222
Proceeds from issuance of long-term debt	2,759,843		2,759,843
Proceeds from sale of property and equipment	128,286		128,286
Reduction of note receivable	44,576		44,576
Decrease in deposits and other assets	356,217		356,217
Total working capital provided	<u>10,662,113</u>	<u>401,031</u>	<u>11,063,144</u>
Working capital used for:			
Acquisition of broadcasting license and equipment of WFTI-TV and property for TBNY station	4,293,136		4,293,136
Acquisition of Trinity Towers	2,000,000		2,000,000
Acquisition of other property and equipment	3,190,143		3,190,143
Reduction of notes and contracts payable	556,632		556,632
Reduction in revocable trusts payable	91,892		91,892
Repayment of first mortgage bonds payable (including \$99,000 in current maturities as of December 31, 1982)	108,646		108,646
Total working capital used	<u>10,240,449</u>		<u>10,240,449</u>
Increase in working capital	<u>\$ 421,664</u>	<u>\$ 401,031</u>	<u>\$ 822,695</u>

(Continued)

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TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION  
(Continued)

Year Ended December 31, 1982

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Changes in working capital:			
Increase (decrease) in current assets:			
Cash	\$ 83,100	\$ 401,031	\$ 484,131
Current maturities of notes receivable	(100,000)		(100,000)
Accounts receivable	49,793		49,793
Prepaid expenses	(68,227)		(68,227)
	<u>(35,334)</u>	<u>401,031</u>	<u>365,697</u>
(Decrease) in current liabilities:			
Current maturities of notes, contracts and bonds payable	(347,942)		(347,942)
Accounts payable and accrued expenses	(51,763)		(51,763)
Accrued interest payable	(57,293)		(57,293)
	<u>(456,998)</u>		<u>(456,998)</u>
Increase in working capital	<u>\$ 421,664</u>	<u>\$ 401,031</u>	<u>\$ 822,695</u>

The accompanying notes are an integral part of these combined financial statements.

TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES

NOTES TO COMBINED FINANCIAL STATEMENTS

1 - Summary of Significant  
Accounting Policies

Organization and Basis of Combination

The combined financial statements include the accounts of Trinity Broadcasting Network, Inc. (TBN), its wholly-owned subsidiary, International Panorama TV, Inc. (IPTV) and its affiliates: Trinity Broadcasting of Arizona, Inc. (TBA); Trinity Broadcasting of Denver, Inc. (TBD); Trinity Broadcasting of Florida, Inc. (TBF) and its subsidiary, Trinity Towers (TT); Trinity Broadcasting of Hawaii, Inc. (TBH); Trinity Broadcasting of Indiana, Inc. (TBI); Trinity Broadcasting of New York (TBNY); Trinity Broadcasting of Oklahoma City, Inc. (TBOC); Trinity Broadcasting of Seattle, Inc. (TBS); and Trinity Broadcasting of Texas, Inc. (TBT). The majority of the Board of Directors of each of the affiliated companies consists of individuals who are also members of the Board of Directors of TBN.

All material intercompany balances and transactions have been eliminated in the combined financial statements.

TBN and its subsidiary and affiliates have been organized for the purpose of engaging in religious broadcasting activities. IPTV, TBA, TBF, TBI, TBNY and TBOC have broadcasting licenses for stations KTNB-TV (Channel 40), KPAZ-TV (Channel 21), WHFT-TV (Channel 45), WKOI (Channel 43), WFTI-TV (Channel 54) and KTBO (Channel 14), respectively, operating in the Southern California, Phoenix, Arizona, Miami, Florida, Richmond, Indiana, Poughkeepsie, New York and Oklahoma City, Oklahoma areas, respectively. TBN, TBA, TBD, TBF, TBI, TBNY and TBOC have received notices of exemption from Federal and State income taxes as nonprofit, charitable entities.

Public Support

Contributions are recognized when cash or other assets are received. Donated assets are generally reflected in the accompanying combined financial statements at their estimated fair market values at the date of receipt. All contributions are considered available for unrestricted use unless specifically restricted by the donor. Although there is no legal requirement to do so, such restrictions are viewed by management as moral commitments to expend such contributions as designated by the donors.

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TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES

NOTES TO COMBINED FINANCIAL STATEMENTS  
(Continued)

1 - Summary of Significant  
Accounting Policies (Continued)

Accordingly, the accompanying combined financial statements report such accountability by the caption "restricted" in the combined statements of (1) support, revenue and expenses and changes in fund balance and (2) changes in financial position.

Production and Airtime Sales

Revenue from production sales is recognized when the production effort has been completed while revenue from airtime sales is recognized when the contracted program has been broadcast.

Property and Equipment

Property and equipment are carried at cost. Donated assets are generally reflected at their estimated fair market values at the dates of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized in income for the period. The cost of maintenance and repairs is charged to income as incurred; significant renewals and betterments are capitalized.

Broadcasting Licenses

Broadcasting licenses are generally stated at cost and are being amortized on a straight-line basis over a period of forty years.

Investments

Donated investments are stated at estimated fair market values at the dates of donation, which approximates current market value.

TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES

NOTES TO COMBINED FINANCIAL STATEMENTS  
(Continued)

1 - Summary of Significant  
Accounting Policies (Continued)

Income Taxes

IPTV and TT are subject to Federal and State income taxation. However, as of December 31, 1982, IPTV had net operating loss carryovers amounting to approximately \$339,000 expiring in various years through 1996.

2 - Acquisitions

(1) WFTI-TV and Future Station Site by TBNY

Under an agreement dated December 16, 1981, TBNY acquired effective July 13, 1982 the broadcasting license and certain equipment of WFTI-TV and certain contract receivables of the previous owner of WFTI-TV.

The purchase price of the acquisition amounted to:

Cash	\$2,708,293
15-1/2% interest bearing note (Note 5)	<u>484,843</u>
	<u>\$3,193,136</u>

The purchase price was allocated as follows:

Equipment	\$ 744,158
Contract receivables assumed	<u>55,771</u>
Tangible assets assumed	799,929
Broadcasting license (the result of deducting total purchase price less net tangible assets)	<u>2,393,207</u>
Total purchase price allocation	<u>\$3,193,136</u>

TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES

NOTES TO COMBINED FINANCIAL STATEMENTS  
(Continued)

2 - Acquisitions (Continued)

On September 30, 1982, TBNY acquired land and a building located in Fishkill, New York for the future station site of TBNY for \$1,100,000.

(2) Trinity Towers

Under an agreement effective March 3, 1982, TBF acquired certain property in Pembroke Park, Florida for \$2,000,000 which consists principally of a mobile home park and adjacent parcels. Such property is held for the future expansion of TBF.

3 - Note Receivable

The note receivable is an unsecured note, bearing interest at an effective rate of 20%, all due and payable in 1991.

4 - Property and Equipment

Property and equipment consist of the following:

		<u>Estimated Useful Lives</u>
Land	\$ 3,185,475	
Land improvements	170,849	45 years
Buildings and leasehold improvements	6,692,894	10 - 45 years
Machinery and equipment	14,134,049	3 - 8 years
Furniture and fixtures	497,867	10 years
Studio sets	127,970	8 years
Mobile homes	103,900	10 years
	<u>\$24,913,004</u>	

Depreciation and amortization charged to income was \$1,767,943.

TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES

NOTES TO COMBINED FINANCIAL STATEMENTS  
(Continued)

5 - Notes and Contracts Payable

Notes and contracts payable consist of the following:

Noninterest bearing note issued in  
connection with the purchase of  
WHFT-TV-by TBF:

Face value

\$3,980,000 -

(Secured by first trust deed  
on the real property, payable  
in monthly installments of  
\$60,000, beginning August,  
1981 for 24 months. There-  
after, the monthly install-  
ments are \$83,333, plus a  
lump sum payment of \$560,000,  
due and payable in November,  
1986)

Unamortized discount

(747,044)

Net loan balance

3,232,956

The discount is based on an  
imputed interest rate of  
13% and amortized over the  
life of the note

Three promissory notes payable issued  
in connection with the purchase of  
TT, interest only at the rate of 10%,  
payable quarterly for the first five  
years. During the following fifteen  
years, the notes are payable in  
aggregate monthly installments of  
\$8,333 plus interest at 2% below  
Chase Manhattan Bank's prime rate,  
not to exceed 14% and not less than  
8%, due and payable in March, 2002.  
One promissory note (\$800,000) is  
secured by the first deed of trust on  
a mobile home park. The remaining  
notes, which consist of two indivi-  
dual notes of \$350,000, are secured  
by a second deed of trust of a mobile  
home park.

1,500,000

(13)

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TRINITY BROADCASTING NETWORK, INC.  
AND SUBSIDIARY AND AFFILIATES

NOTES TO COMBINED FINANCIAL STATEMENTS  
(Continued)

5 - Notes and Contracts Payable (Continued)

Note payable, interest at the rate of 4%, secured by common stock of IPTV, principal and interest payable in monthly installments of \$9,078 through August, 1983.

56,187

Contracts payable, interest at the rate of 19%, secured by equipment, principal and interest payable in monthly installments of \$6,863 through December, 1985.

149,197

Note payable issued in connection with the purchase of WFTI-TV by TBNY, interest at the rate of 15-1/2%, secured by a letter of credit in the amount of \$500,000, studio equipment and furniture, principal and interest payable in monthly installments of \$12,331 through August, 1990.

444,439

Notes payable issued in connection with the purchase of future station site of TBNY:

- Note payable to a bank secured by a first deed of trust on land and building, interest at the rate of 2% above the bank's prime rate, not to exceed 18% and not less than 13%, principal and interest payable in monthly installments of \$6,830, due and payable on September 30, 1985.

445,594

- Note payable secured by a second deed of trust on land and building, interest at the rate of 14%, payable interest only, all due and payable on September 30, 1987.

325,000

6,153,373

Less current maturities

(540,799)

\$5,612,574

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